

BORROWER APPLICATION FOR CREDIT **APPLICANT** **CO-BUYER FOR:**

LAST NAME		FIRST NAME		MIDDLE NAME		SOCIAL SECURITY NUMBER	
HOME ADDRESS			APT.	HOW LONG THERE? YRS MOS		DATE OF BIRTH	
CITY			STATE	ZIP		COUNTRY	
HOME PHONE ()			WORK PHONE ()			CELL PHONE ()	
E-MAIL ADDRESS				DRIVER'S LICENSE NUMBER			STATE

EMPLOYMENT

EMPLOYER		HOW LONG THERE? YRS MOS		JOB DESCRIPTION			
ADDRESS			CITY		STATE	COUNTRY	ZIP
PREVIOUS EMPLOYER		HOW LONG THERE? YRS MOS		JOB DESCRIPTION			
ADDRESS			CITY		STATE	COUNTRY	ZIP

SPOUSE

LAST NAME		FIRST NAME		MIDDLE NAME		CELL PHONE ()		SOCIAL SECURITY NUMBER	
EMPLOYER		WORK PHONE ()		HOW LONG THERE? YRS MOS		JOB DESCRIPTION			

INCOME**AUTO**

Applicant's <u>monthly take home pay</u> from employer \$ _____				YEAR _____ MAKE _____ MODEL _____			
Other Income (Source: _____) Monthly \$ _____				Monthly Payment \$ _____			

BANKING

BANK (CHECKING)	BRANCH/ADDRESS	ACCOUNT NUMBER
BANK (SAVINGS)	BRANCH/ADDRESS	ACCOUNT NUMBER

RESIDENCE

LANDLORD OR MORTGAGE HOLDER				MONTHLY RENT OR MORTGAGE PAYMENT \$ _____			
ADDRESS			CITY			STATE	ZIP

PERSONAL

HAVE YOU OBTAINED CREDIT UNDER A DIFFERENT NAME?	YES	NO	IF YES, WHAT NAME (S):
HAVE YOU EVER DECLARED BANKRUPTCY?	YES	NO	IF YES, IN WHICH STATE

REFERENCES

NAME	ADDRESS	CITY	STATE	ZIP	RELATIONSHIP	TELEPHONE ()
						()
						()
						()

BY SUBMITTING THIS APPLICATION, I AUTHORIZE THE PERSON OR FIRM THAT I AM PURCHASING GOODS AND/OR SERVICES FROM (SELLER) TO CHECK MY CREDIT HISTORY WHETHER OR NOT MY APPLICATION IS SIGNED. THIS APPLICATION WILL BE SUBMITTED TO SELLER FOR APPROVAL. I AUTHORIZE SELLER TO USE CREDIT INFORMATION PREVIOUSLY OBTAINED IN CONNECTION WITH ANOTHER LOAN, IN CONNECTION WITH THIS APPLICATION. I AUTHORIZE AND INSTRUCT ANY PERSON OR CONSUMER REPORTING AGENCY TO FURNISH TO SELLER OR ANY PERSON OR FIRM WHOM MAY LAWFULLY RECEIVE SUCH INFORMATION, ANY INFORMATION THAT IT MAY HAVE OR OBTAIN IN RESPONSE TO SUCH CREDIT INQUIRIES, AND AGREE THAT SUCH INFORMATION, ALONG WITH THIS APPLICATION, SHALL REMAIN SELLERS PROPERTY, WHETHER OR NOT THIS APPLICATION IS APPROVED. UPON MY REQUEST, I WILL BE INFORMED AS TO WHETHER OR NOT A CONSUMER REPORT WAS REQUESTED, AND INFORMED OF THE NAME AND ADDRESS OF THE CONSUMER REPORTING AGENCY(S) THAT FURNISHED THE REPORT. ON ANY UPDATE, RENEWAL OR EXTENSION OF THIS CREDIT, SUBSEQUENT CONSUMER REPORTS MAY BE UTILIZED.

SIGNATURE _____

DATE _____

APPLICATION AND SOLICITATION DISCLOSURES

New York Conservatory for Dramatic Arts
39 West 19th Street
New York NY 10011

Loan Interest Rates & Fees

Your starting interest rate will be between

5.00 % and 12.00 %

Your Starting Interest Rate (upon approval)

The starting interest rate you pay will be determined after you apply.

If approved, we will notify you of the rate you qualify for within the stated range.

Your Interest Rate during the life of the loan

Your rate is fixed. This means that your rate will not change during the life of the loan.

Loan Fees

Late Fee: If any part of a payment is 10 days or more late (or days late as per state law) you may be charged up to the greater of a) \$10; b) 10% of the payment; or c) the highest amount permitted by state law.

Returned check fee: \$20 or the greatest amount allowed by state law.

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon one (1) repayment option available to you while enrolled in school.

Repayment option (while enrolled in school)	Amount Provided (amount provided directly to you or your school)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off the loan)	Total Paid over 20 months (includes associated fees)
1. Make Full Payments Pay both principal and interest amounts at a single interest rate	\$10,000.00	12.00%	20 months starting after your first payment	\$11,083.00

About this example:

This repayment example is based upon (a) a loan amount that may be greater than, or less than, the actual amount provided to the borrower, and (b) the highest starting interest rate currently charged.

Federal Loan Alternatives

Loan Program	Current Interest Rate by Program Type	
PERKINS for students	5.00% Fixed	
STAFFORD for students	3.40% Fixed	Undergraduate subsidized
	6.80% Fixed	Undergraduate unsubsidized & Graduate
PLUS for parents and Graduate/Professional Students	7.90% Fixed	Federal Family Education Loan
	7.90% Fixed	Federal Direct Loan

You may qualify for Federal education loans.

For additional information, contact your school's financial aid office or the Department of Education at: www.federalstudentaid.ed.gov

1. Find Out About Other Loan Options

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's website at: www.federalstudentaid.ed.gov for more information about other loans.

2. To Apply for this Loan, Complete the Application and the Self-Certification Form

You may get the certification form from your school's financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law).

REFERENCE NOTES

Interest Rate

Your rate will be fixed for the entire period of the loan repayment or for each tier, if the tiered payment option is selected.

Eligibility Criteria

* Must be at least 18 years or older at the time you apply.

Co-Signers

* Must be at least 18 years or older at the time of the loan application.

Bankruptcy Limitations

* If you file for bankruptcy you may still be required to pay back this loan.

More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and loan agreement.